



**SOUTH DAKOTA PUBLIC ASSURANCE ALLIANCE
BOARD OF DIRECTORS MEETING**

April 16, 2026

Arrowwood Conference Center at Cedar Shore Resort
1500 Shoreline Drive
Oacoma, SD 57365

AGENDA

April 16, 2026—9:00 a.m. CDT

1. **Call meeting to Order**—Chair Mike Wiese
2. **Roll Call**
3. **Approval of Agenda**
4. **Board Member Disclosures of Potential Conflicts of Interest regarding Agenda Items**
5. **Approval of Minutes** – December 4, 2025
6. **Team Reports**
 - a. Executive Director’s Report—Lynn Bren
 - b. Financial Report—Lynn Bren
 - c. Underwriting Report—Kristina Peterson and Paytra Nichols
 - d. Member Services Report—Becky Brunsing & Hampton Iverson
7. **Service Provider Reports**
 - a. Financial Overview – Kyle Cipperly and Lauren Gilbertson, First National Bank
 - b. Loss Control Report—Tracie Everson, Safety Benefits, Inc.
 - c. Litigation Report—Jeff Jares & Chris Madsen, Claims Associates, Inc.
8. **Executive Session:** Discussing the qualifications, competence, performance, character or fitness of any officer or employee or prospective officer or employee, pursuant to SDCL 1-25-2(1); consulting with legal counsel or reviewing communications from legal counsel about proposed or pending litigation or contractual matters, pursuant to SDCL 1-25-2(3); and discussing marketing or pricing strategies when public discussion may be harmful to the

competitive position of the business owned by the state's political subdivisions, pursuant to SDCL 1-25-2(5).

9. Open Discussion

10. Old Business

11. New Business

a) ICRMIS Contract

b) Policy Review Discussion and Actions

i. Policies Reviewed – No Changes

- Intergovernmental Contract
- By-Laws
- Strategic Plan
- Code of Conduct
- Contracts Policy
- Data Security Policy
- Foreign Assets Control Policy
- Investment Policy
- Structured Settlement Policy

ii. Policies Reviewed – Changes Required

- Administration Policy
- Board of Directors Election Policy
- Business Continuity Policy
- Cyber Incident Response Plan
- Departing Member Policy
- Net Position Policy
- Records Retention Policy
- Board Compensation and Travel Policy

c) Policy Adoption – New Policies

- NLC Mutual Dividend Policy
- Media Policy
- AI Policy
- Scholarship Program Policy

d) 2027 Meeting Dates / Locations

12. **Public Comment/Input:** The Chair will impose a time limit of three minutes per speaker and 15 minutes total for public comment/input.

13. Adjournment